

CAPSTONE PROJECT SUMMARY

By

Al-Dalaa Mohammad

Review Investing and Trading Tools

Central European University

Department of Economics and Business

2022

Contents

Introduction	3
Objectives	3
Desired Outcomes	3
Methodology	3
TradingView Full Review:.....	4
TradingView Chapters.....	4
Pricing.....	4
Features.....	5
Charts.....	5
Markets	5
Screeners.....	5
Brokers.....	5
Community	5
News	5
References	5

Review Investing and Trading Tools

TradingView

Introduction

Investors' investing/trading process includes numerous phases, such as learning, choosing a broker or other financial institution, developing trade ideas, offering easy trade instruments, and executing trades. The project solely focuses on the broker or financial company selection phase of the trip, which assists investors in other areas such as formulating trade ideas, analyzing and comparing the essential trading instruments. That's where this project comes into the picture.

Customers mostly utilize third-party tools, such as TradingView, to generate trade ideas. The project's goal would be to examine, compare, and review these tools. Thus, give investors with the most value and usable tools that will allow them to make the best trading decisions before making an actual investment.

What are the Third-Party research tools?

A third-party tool is a source of information, data, or technical analysis offered by a firm or individual that delivers data and information to traders through research sites, hardware, software, charting, simulators, and platforms such as [TradingView](#).

Objectives

The primary aims of the project are to analyze, assess, and examine these (third-party) technologies. Furthermore, providing traders and investors with a choice of trading tools and a solid technique to boost their research to achieve their trading objectives. As a result, there are various tools available to help investors and traders choose the optimal approach for their trading strategy. Thus, the proposed project's examination of various tools, small investors with limited funds will be able to pick appropriate tools from among those accessible.

Desired Outcomes

The project has achieved the desired outcome by creating the following:

- Create methodology of scoring the third-party research tools.
- Comparison of the third-party Tools.
- Writing a full report of the TradingView software.

Methodology

The method of approach is to collect data and information about what kind of trading tools and:

- Classify the Trading Tools
- Analyse & Compare these Tools
- Full review about TradingView showing the major features and pro and cons.
- Providing comprehensive images for all TradingView functions, allowing investors to use it effectively.

TradingView Full Review

TradingView is one of the best trading tools that provide multiple instruments such as monitoring, screening, and charting that offers a clear understanding of the stocks/trades.

Pros and Cons:

Pros:

Free registration is available.

Stocks are screened thoroughly.

A great collection of research tools.

A large number of interesting instructional resources

Cons:

Customer assistance options are limited.

Some investors' budgets do not lead to enhanced programs.

Some parts of the website are disorganized

TradingView Chapters

The project has outlined the pivotal chapters of TradingView's offerings and how they benefit investors. There are critical elements that must be examined in order to demonstrate TradingView's superiority over the competition.

The major chapters of TradingView are the following:

([Pricing](#), [Features](#), [Charts](#), [Markets](#), [Screeners](#), [Brokers](#), [Community](#) and [News](#))

The project focused on analyzing and review the overview and the main features of each chapter compared to other providers. It was very critical to do the research and finalized it. Due to there are multiple providers and it is significant for the investors to be able to select the most reliable and sufficient source associated with recommended broker as well. And that is provided through TradingView.

Pricing

Pricing is an important consideration for all investors in order to determine the cost of the service and select the most convenient pricing plan that is appropriate for each investor, as well as which provider is delivering sufficient service at the lowest possible cost.

The outcome of the pricing analysis compared to the other providers for both yearly and monthly plans were TradingView

Plan	Pro	Pro+	Premium	Free Trail
Monthly	\$ 14.95	\$ 29.95	\$ 59.95	Try 30 days
Annually	\$ 10.50	\$ 17.95	\$ 30.00	Try 30 days

*TradingView pricing plan Monthly & Yearly

Features

The project has reviewed and analyzed the major characteristics of the TradingView and the other provider and that is critical for the investors to cover more features that assist them in their investing/trading.

The key features covered and used by the investors are Global market data, Charts, Screeners, Stocks, Futures, Forex, Cryptocurrencies and Data analysis.

Charts

TradingView offers very detailed charts about the stocks including multiple drawing tools that can be used for free. It also has an excellent and easy interface. Thus, the outcome was that charts offering the most professional tools such as:

- Technical Indicators
- Financial Indicators
- Community scripts



Markets

TradingView covers the whole market, including stocks, forex, futures, bonds, indices, cryptocurrency, and the global economy. As a result, investors have the freedom to pursue their trading interests and make additional investments using the same trading instrument that TradingView provides.

Screeners

As a result, the screeners are important to use and provide the most essential information required to evaluate stocks. The filter tool simplifies things by allowing the user to simply filter the stock by ticker and access additional basic data, analysis, and statistics for the equities. Moreover, TradingView offers a stock, forex, and crypto screener.

Brokers

As an advantage Brokers is an important feature in TradingView. It enables investors to communicate directly with brokers. It also recommends which platform is ideal for the investment. For example, suppose the investors want to invest in Stocks. The TradeStation platform is recommended by TradingView for its advantages and appropriability.

Community

Community feature is amazing since trading and educational ideas were created so that anybody, wherever in the world, could simply contribute their ideas and opinions on global markets. Thousands of users create Ideas from the charting platforms every day, sharing their forecasts, market research, and general trade set-ups with others in the community.

News

The news feature is a very helpful tool that assists the investors to be continuously updated about the market predictions and analysis of the market (Stocks, Forex, Crypto, ETFs, Mutual Fund, Futures) and provides trading ideas, and educational ideas.

References

1. <https://www.tradingview.com/>
2. <https://brokerchooser.com/education/news>
3. <https://www.investopedia.com/articles/active-trading/121014/best-technical-analysis-trading-software.asp>

